

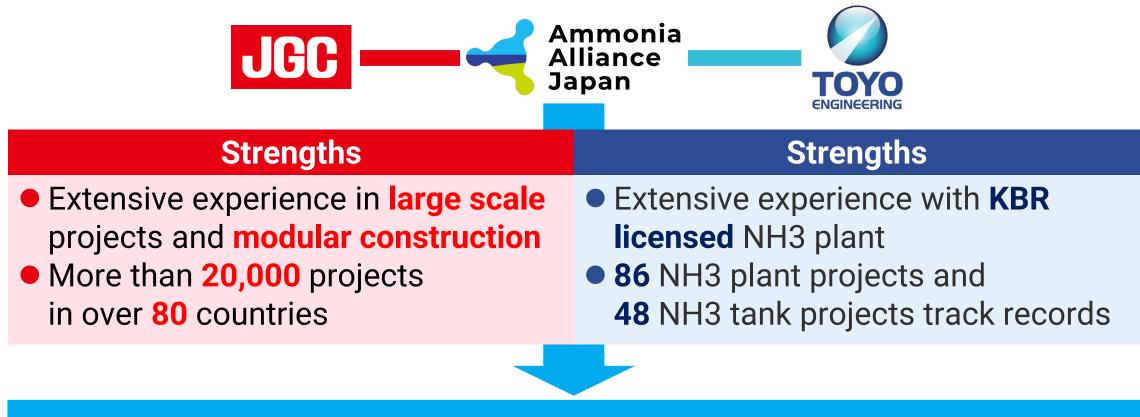


Contribution to Materialize Economical Clean Fuel NH3 Supply Chain

28 September 2022, ICFA 2022



We entered the business alliance for fuel NH3 EPC business



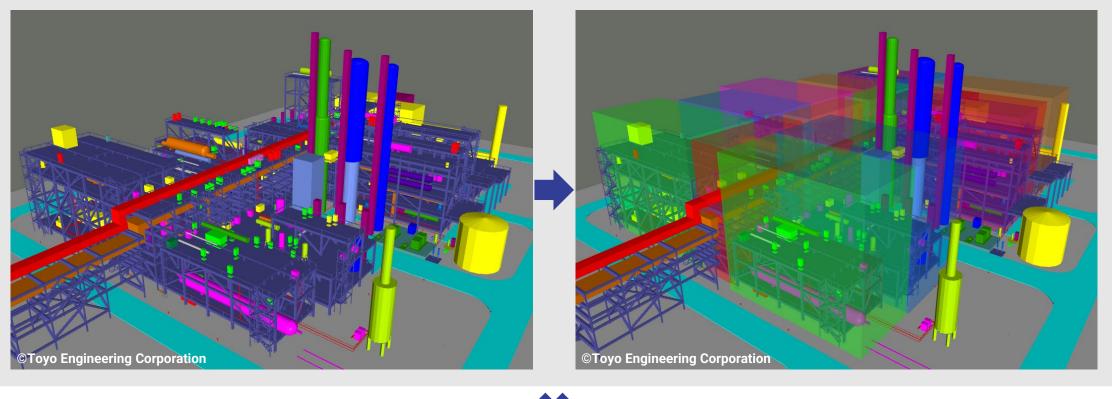
Ammonia Alliance Japan leverages our strengths to create synergies and contributes to build economical clean fuel NH3 supply chains

CHALLENGE ① How do we reduce the cost of BLUE NH3?



Developed 3D model & BOQ for 3,000MTPD modularization

3,000MTPD NH3 module



Evaluated design of 6,000 MTPD NH3 plant, and become ready for FEED

CHALLENGE 2 How do we reduce the cost of GREEN NH3?



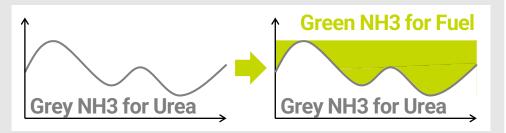
Make existing assets value up for carbon neutral of Indonesia

Utilize PIHC's existing facilities

- **QUICK** \rightarrow Add electrolyzers on NH3 plants
 - \rightarrow Get RE electricity from the grid



ECONOMICMinimize CAPEX and OPEX→ Utilize unused NH3 capacities→ Level out NH3 annual production



LARGE Swap "green" value with other plants
→ Earn "RE & Green NH3 Certificate
→ Aggregate green NH3 virtually



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What is our VALUE?



AAJ can materialize economical fuel NH3 supply chain

- 1. Reduce construction risk by modularization
 - → Developed 3,000MTPD 3D model and construction BOQ
 - \rightarrow Ready to deliver based on deep experience and study
- 2. Benefit "Economics of Scale" by enlarging plant capacity
 - → Evaluated design of 6,000 MTPD NH3 plant
 - \rightarrow Became ready for FEED
- 3. Maximize QCD level by leveraging existing facilities
 - → Connect electrolyzer and utilize unused production capacity
 - → Earn "RE & Green NH3 Certificate" and swap with other plants

Thank you!





